



NATIONAL ELECTRIFICATION ADMINISTRATION

"The 1st Performance Governance System-Institutionalized National Government Agency"
57 NIA Road, Government Center, Diliman, Quezon City 1100



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07 March 2017

MEMORANDUM

TO : THE OFFICERS
FINANCE MANAGERS ASSOCIATION OF THE PHILIPPINES (FIMAP)
(REGION I TO CARAGA)

SUBJECT : CONSULTATIVE SESSION ON THE ACCOUNTING AND
COST ALLOCATION MANUAL (ACAM) BASED STANDARD
REPORT FOR ECS

Pursuant to Section 36 of R.A. 9136 otherwise known as the EPIRA and Rule 10 of its IRR mandates ECs to structurally and functionally unbundle their business activities into generation, transmission, distribution, and supply, ERC promulgated Resolution No. 49, Series of 2006 otherwise known as Business Separation Guidelines (BSG), Adopting the Accounting and Cost Allocation Manual (ACAM) for Electric Cooperatives.

To ensure harmonization and standardization of EC reporting system for both ERC and NEA, a standard ACAM-based format was directed to be used and adopted by ECs. A revised format was developed for presentation to the ECs Finance Managers Association of the Philippines on March 14, 2017 at HES Auditorium. The objective is to draw comments, feedbacks and inputs before finalization of the NEA ACAM-based Financial Report.

The ECs are enjoined to support this undertaking by fully participating in the subsequent activities and consultative dialogues.

For your usual cooperation and guidance.


EDGARDO R. MASONGSONG
Administrator



NFA-CA23785R

3-8-17